



An orderly system to leave beyond your means





"Overall this is a budget with a long term vision supported by growth -oriented policies driving job creation, digital inclusion, climate action and infra development."

ARUNDHATI BHATTACHARYA Chairperson & CEO Salesforce India



"Education, skilling, re-skilling, e-passports, rolling out of a National Digital Health ecosystem are welcome steps to build a \$10 - trillion economy"

SUNIL BHARTI MITTAL
Founder & Chairman , Bharti Enterprises



"Brevity has always been virtue.

<u>Onsitharman's</u> shortest budget address may prove to be most impactful..."

ANAND MAHINDRA Chairman, Mahindra Group



"In my opinion, equity markets are likely to see 20000 on the Nifty and about 65000 in sensex by December on the back of 15-20% earnings growth in FY 23"

MOTILAL OSWAL
MD & CEO MOTILAL OSWAL FINANCIAL SERVICES

Budget at a Glance

(In ₹ crore)

Particulars	2020-21 Actuals	2021-22 Budget Estimates	2021-22 Revised Estimates	2022-23 Budget Estimates
Revenue Receipts	16,33,920	17,88,424	20,78,936	22,04,422
Capital Receipts	18,75,916	16,94,812	16,91,064	17,40,487
Total Receipts	35,09,836	34,83,236	37,70,000	39,44,909
Revenue Account	30,83,519	29,29,000	31,67,289	31,94,663
Capital Account	4,26,317	5,54,236	6,02,711	7,50,246
Total Expenditure	35,09,836	34,83,236	37,70,000	39,44,909
Revenue Deficit	14,49,599	11,40,576	10,88,352	9,90,241
Fiscal Deficit	18,18,291	15,06,812	15,91,089	16,61,196
Primary Deficit	11,38,422	6,97,111	7,77,298	7,20,545



Revenue Receipts



Non Tax Revenue

Particulars	2020-21 Actuals	2021-22 Budget Estimates	2021-22 Revised Estimates	2022-23 Budget Estimates
Tax Revenue	14,26,287	15,45,396	17,65,145	19,34,771
Non-tax Revenue	2,07,633	2,43,028	3,13,791	2,69,651
Revenue Receipts	16,33,920	17,88,424	20,78,936	22,04,422

Capital Receipts



Debt

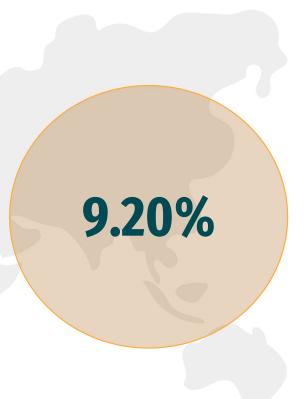
Borrowings and Other Liabilities

Non Debt

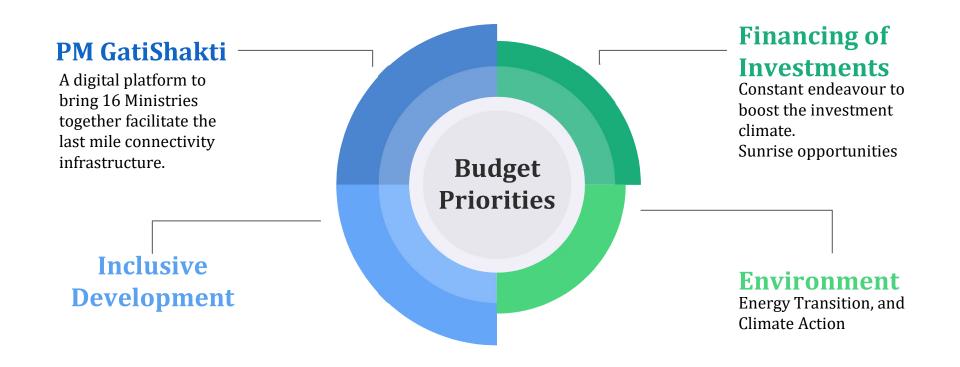
-Recovery of Loans-Disinvestment Receipts

Particulars	2020-21 Actuals	2021-22 Budget Estimates	2021-22 Revised Estimates	2022-23 Budget Estimates
From Debt	18,18,291	15,06,812	15,91,089	16,61,196
Other than debt	57,626	1,88,000	99,975	79,291
Capital Receipts	18,75,916	16,94,812	16,91,064	17,40,487

India's growth for current year is highest among all large economies







Business Community

MSME

- 1. Emergency Credit Line Guarantee Scheme (ECLGS)
- 2. Credit Guarantee Trust (CGTMSE)
- 3. Raising and Accelerating MSME Performance (RAMP)

Insolvency and Bankruptcy Code



Digital Emphasis



Post Office Savings

100 per cent of 1.5 lakh post offices will come on the core banking system enabling financial inclusion and access to accounts



Digital Rupee using blockchain and other technologies, to be issued by the Reserve Bank of India starting 2022-23



More emphasis will be on the removal of overlapping compliances via standardization. Integrating the central and statelevel systems through IT bridges

People oriented

Ayushman Bharat Digital Mission

seamless online platform that will enable interoperability within the digital health ecosystem

e-Passports

Embedded chip and futuristic technology to enhance convenience for citizens



Quality Education

- 1. 'one class-one TV channel'
- 2. PM eVIDYA will be expanded from 12 to 200 TV channels.
- 3. supplementary education in regional languages for classes 1-12

DESH-Stack

- 1. Digital Ecosystem for Skilling and Livelihood
- 2. Digital University will be established



Strategic transfer of ownership of Air India

Completed

Strategic partnership for Neelanchal Ispat Nigam Limited

Partner selected

Public Issue of LIC

Expected shortly

New FI's

National Bank for Financing Infrastructure and Development and National Asset Reconstruction Company

Defence

- 1. Promoting Atma Nirbharta
- 2. 68 % indigenous capital procurement

Government Procurement

75 % of running bills to be settled within 10 days

Solar Power

Goal of 280 GW of installed solar capacity by 2030

Other inititives

Har Ghar, Nal Se Jal

- 1. Allocation of 60,000 crore
- 2. 3.8 crore households

Real Estate

Land Records Management National Generic Document Registration System

Housing for All

- 1. Allocation of 48,000 crore
- 2. 80 lakh houses to be built

Green Bonds

- 1. For mobilizing resources for green infrastructure
- 2. reducing the carbon intensity



Tax Proposals



Updated Returns can be filed within 2 years from the end of the Assessment Year

25 % extra tax + interest - (1 year)

50 % extra Tax + interest - (Beyond)

Virtual Digital Assets to be taxed @ 30%

No loss set off

80 IAC

Deduction for Start Ups extended to those registered up to 31/03/2023

