



# **An orderly system to leave beyond your means**



**“Overall this is a budget with a long term vision supported by growth -oriented policies driving job creation, digital inclusion, climate action and infra development.”**

**ARUNDHATI BHATTACHARYA**  
**Chairperson & CEO Salesforce India**



**“Education, skilling, re-skilling, e-passports, rolling out of a National Digital Health ecosystem are welcome steps to build a \$10 - trillion economy”**

**SUNIL BHARTI MITTAL**

**Founder & Chairman , Bharti Enterprises**



**“Brevity has always been virtue.  
@ nsitharman’s shortest budget  
address may prove to be most  
impactful...”**

**ANAND MAHINDRA  
Chairman, Mahindra Group**



**“In my opinion, equity markets are likely to see 20000 on the Nifty and about 65000 in sensex by December on the back of 15-20% earnings growth in FY 23”**

**MOTILAL OSWAL  
MD & CEO MOTILAL OSWAL FINANCIAL SERVICES**

# Budget at a Glance

(In ₹ crore)

| Particulars              | 2020-21<br>Actuals | 2021-22<br>Budget<br>Estimates | 2021-22<br>Revised<br>Estimates | 2022-23<br>Budget<br>Estimates |
|--------------------------|--------------------|--------------------------------|---------------------------------|--------------------------------|
| Revenue Receipts         | 16,33,920          | 17,88,424                      | 20,78,936                       | 22,04,422                      |
| Capital Receipts         | 18,75,916          | 16,94,812                      | 16,91,064                       | 17,40,487                      |
| <b>Total Receipts</b>    | <b>35,09,836</b>   | <b>34,83,236</b>               | <b>37,70,000</b>                | <b>39,44,909</b>               |
| Revenue Account          | 30,83,519          | 29,29,000                      | 31,67,289                       | 31,94,663                      |
| Capital Account          | 4,26,317           | 5,54,236                       | 6,02,711                        | 7,50,246                       |
| <b>Total Expenditure</b> | <b>35,09,836</b>   | <b>34,83,236</b>               | <b>37,70,000</b>                | <b>39,44,909</b>               |
| Revenue Deficit          | 14,49,599          | 11,40,576                      | 10,88,352                       | 9,90,241                       |
| Fiscal Deficit           | 18,18,291          | 15,06,812                      | 15,91,089                       | 16,61,196                      |
| Primary Deficit          | 11,38,422          | 6,97,111                       | 7,77,298                        | 7,20,545                       |

# Revenue Receipts

**Tax Revenue**

**Non Tax Revenue**

| Particulars      | 2020-21<br>Actuals | 2021-22<br>Budget Estimates | 2021-22<br>Revised Estimates | 2022-23<br>Budget Estimates |
|------------------|--------------------|-----------------------------|------------------------------|-----------------------------|
| Tax Revenue      | 14,26,287          | 15,45,396                   | 17,65,145                    | 19,34,771                   |
| Non-tax Revenue  | 2,07,633           | 2,43,028                    | 3,13,791                     | 2,69,651                    |
| Revenue Receipts | 16,33,920          | 17,88,424                   | 20,78,936                    | 22,04,422                   |



# Capital Receipts



## Debt

*Borrowings and Other  
Liabilities*

## Non Debt

*-Recovery of Loans  
-Disinvestment Receipts*

| Particulars             | 2020-21<br>Actuals | 2021-22<br>Budget Estimates | 2021-22<br>Revised Estimates | 2022-23<br>Budget Estimates |
|-------------------------|--------------------|-----------------------------|------------------------------|-----------------------------|
| From Debt               | 18,18,291          | 15,06,812                   | 15,91,089                    | 16,61,196                   |
| Other than debt         | 57,626             | 1,88,000                    | 99,975                       | 79,291                      |
| <b>Capital Receipts</b> | <b>18,75,916</b>   | <b>16,94,812</b>            | <b>16,91,064</b>             | <b>17,40,487</b>            |

**India's growth for  
current year is highest  
among all large  
economies**

**9.20%**

### **PM GatiShakti**

A digital platform to bring 16 Ministries together facilitate the last mile connectivity infrastructure.

### **Inclusive Development**



### **Financing of Investments**

Constant endeavour to boost the investment climate.  
Sunrise opportunities

### **Environment** Energy Transition, and Climate Action

# Business Community

## MSME

1. Emergency Credit Line Guarantee Scheme (ECLGS)
2. Credit Guarantee Trust (CGTMSE)
3. Raising and Accelerating MSME Performance (RAMP)

## Insolvency and Bankruptcy Code

# Digital Emphasis



## Post Office Savings

100 per cent of 1.5 lakh post offices will come on the core banking system enabling financial inclusion and access to accounts



## Central Bank Digital Currency (CBDC)

Digital Rupee using blockchain and other technologies, to be issued by the Reserve Bank of India starting 2022-23



## Ease of Doing Business 2.0

More emphasis will be on the removal of overlapping compliances via standardization. Integrating the central and state-level systems through IT bridges

# People oriented

## Ayushman Bharat Digital Mission

seamless online platform that will enable interoperability within the digital health ecosystem

## e-Passports

Embedded chip and futuristic technology to enhance convenience for citizens



## Quality Education

1. 'one class-one TV channel'
2. PM eVIDYA will be expanded from 12 to 200 TV channels.
3. supplementary education in regional languages for classes 1-12

## DESH-Stack

1. Digital Ecosystem for Skilling and Livelihood
2. Digital University will be established

# Disinvestment

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graph TD; A[Disinvestment] --> B[Strategic transfer of ownership of Air India]; A --> C[Strategic partnership for Neelanchal Ispat Nigam Limited]; A --> D[Public Issue of LIC];
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**Strategic transfer of ownership of Air India**  
*Completed*

**Strategic partnership for Neelanchal Ispat Nigam Limited**  
*Partner selected*

**Public Issue of LIC**  
*Expected shortly*

## New FI's

National Bank for Financing  
Infrastructure and  
Development and National  
Asset Reconstruction Company

## Defence

1. Promoting Atma Nirbharta
2. 68 % indigenous capital procurement

## Government Procurement

75 % of running bills to be settled within 10 days

## Solar Power

Goal of 280 GW of installed solar capacity by 2030

# Other initiatives

## Har Ghar, Nal Se Jal

1. Allocation of 60,000 crore
2. 3.8 crore households

## Real Estate

Land Records Management  
National Generic Document Registration System

## Housing for All

1. Allocation of 48,000 crore
2. 80 lakh houses to be built

## Green Bonds

1. For mobilizing resources for green infrastructure
2. reducing the carbon intensity





# Tax Proposals

# Updated Returns can be filed within 2 years from the end of the Assessment Year

25 % extra tax + interest - ( 1 year)

50 % extra Tax + interest - (Beyond)

**Virtual Digital Assets to be taxed @ 30%**

**No loss set off**

**80 IAC**

**Deduction for Start Ups extended to those registered up  
to 31/03/2023**



*Thank you*

