

## From the Editor's desk

The starting point of all achievement is ambition.

This desire to be exceptional has always been the driving factor at JVR as the firm has successfully completed eighteen years of its journey.

Our office is always an eventful place, be it work, activities, celebrations, etc.

ECHO - the sound of reflection, keeps a tag on all the beautiful memories and invaluable experiences that the firm and its people have gone through.

This edition is so special as we had many accomplishments and events

It is with great pride; we are releasing the 46th edition of ECHO.

Happy reading...

## "What we believe, we become"

- JVR is proud to have produced eight more Chartered Accountants in the May 2023 Examination. The list keeps ticking.



CA John James



CA Nikhil Kurup



CA Sonu Antony



CA Jeswin Philip



CA Sruthin  
Sasidharan



CA Rohan  
Mathew Varghese



CA Delstin Roy



CA Tom Thomas\*

## INCOME TAX UPDATES

### CHARITABLE TRUST- ITR FILING

- The Central Board of Direct Tax (CBDT) has extended the Income Tax Return filing deadline for charitable Trusts, religious institutions and professional bodies till October 31st 2023.
- The due date for furnishing Audit Report for FY 2022-23 by a Fund, Trust, institution or any university or educational institution in Form 10B/10BB has been extended till October 31st 2023.

- The Due date of furnishing of Return of Income in Form ITR-7 for Assessment year 2023-24, which is 31.10.2023 is extended to 30.11.2023.

### Income Tax Return- Refund

- The Income Tax department is all set to cut Refund time to 10 days from this Fiscal year.

### Guidelines for Tax Exemptions

- The Central Board of Direct Taxes(CBDT) notified new guidelines under clause (10D) of section 10 of the Income Tax Act 1961.

## MCA UPDATES

In continuation to Ministry's General circular No. 20/2020 dated 05.05.2020, General circular No. 02/2022 dated 05.05.2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the year 2023 and 2024 to conduct their AGMs through video conference(VC) or other audio visual means(OAVM).

## GST UPDATES

**Time limit on application for revocation of cancelled registration Under Section 30(1) of the CGST Act will extend the time limit of 30 days for moving an application for revocation of cancellation of GST registration.**

The time period has now been increased to 90 days from the date of order of cancellation or such further period as may be allowed by the commissioner but not exceeding 180 days as prescribed under Rule 23 of the CGST Rules

## INCOME TAX COMPLIANCE CALENDAR

Particulars	Description	Due Date
Form 16A/ 16B/ 16C	TDS Certificate on - Non-salary Payments - Sale/transfer of Immovable property - Payment of Rent U/s 194-IB respectively	15 days from the due date of filing of TDS return.
Form 24Q/26Q/ 26QB/26QD/26QE	TDS Statement	31-10-2023
Form 3CEB	Form for transfer pricing audit.	31-10-2023

## COMPANIES ACT COMPLIANCE CALENDAR

Particulars	Description	Due Date
Form AOC-4/ AOC-4 XBRL	Filing of financial statements of Companies	30 days from the date of AGM
Form MGT-7/ MGT-7A	Filing of Annual return of companies	60 days from the date of AGM
Form MGT-15	Form for filing Report on AGM (for listed companies)	30 days from the date of AGM
Form 8	Statement of Account & Solvency and Charge to Registrar of Companies to be filed for LLPs	30-11-2023
PAS-6	Reconciliation of Share Capital Audit Report (Half-Yearly)	60 days from the conclusion of each half year
NFRA-2	Annual return filed by Statutory Auditor with the National Financial Reporting Authority (NFRA) respect of entities covered in Clause 3(1)(a) to 3(1)(e) of NFRA Rules 2018. (Excluding tax audits, Limited review & Quarterly audits)	30-11-2023

## GST COMPLIANCE CALENDER

Particulars	Description	Due Date
GSTR – 1	Monthly Return of Outward Supplies for September 2023.	11-10-2023
IFF	Optional Upload of B2B invoices, Dr/Cr notes for October under QRMP scheme.	13-10-2023
GSTR – 3B	Summary return cum Payment of Tax for September 2023 by Monthly filers (other than QRMP).	20-10-2023
GSTR – 5/GSTR- 6	Monthly return by Non Resident Taxable Person / Input Service Distributors for September 2023.	13-10-2023
GSTR – 5A	Monthly return by OIDAR services provider for September 2023.	20-10-2023
GSTR – 7 / GSTR - 8	Monthly return to be filed by Tax deductors / E-commerce operators for the month of September 2023.	10-10-2023
GSTR – 11	Monthly return to be filed by UNI holders for the month of September 2023.	28-10-2023
CMP – 08	Quarterly return filed by composition taxpayers for the quarter July - September 2023.	18-10-2023

## INDUCTION PROGRAMME

**“DREAM BIG; WORK SMART; BELIEVE THAT EVERYTHING IS POSSIBLE”**

A proper induction is a must have at every organisation, for the new recruits to settle in and to ensure that they have the knowledge and support they need to perform their role. At JVR, we make sure that the culture of the firm is passed on to the future JVRites. An induction programme was conducted for the fresher batches on 14th June 2023 at Hotel Mercy. The programme was inaugurated by CA Ramandeep Singh Gill, CFO, Muthoot Capital Services Limited who shared his CA journey with us.



**Onam**  
2023

Onam holds a great significance in the heart of every Keralite. This Onam was celebrated at JVR with all its grandeur. All the entertaining activities and onasadhya, made the celebration special at JVR



## Encore 2023

The Encore 2023, kicked off with the theme - “Navarasa - Unlock the nine shades of your heart”.

JVR marked its presence by participating and bagging awards from the event. A sterling performance was displayed by us, where in our team secured many prizes. Let us take a moment to appreciate the winners as well as the participants for their priceless effort.



**Congratulations to Shawn Sir on being elected as the president of YMCA Ernakulam Branch.**

**We wish him a wonderful tenure as president.**



**CA Shawn Jeff Christopher**  
Partner - Compliance  
Insolvency professional